

High Street Filatex Limited

REGD OFFICE: B-17, IIND FLOOR, 22 GODAM INDUSTRIAL AREA, JAIPUR-302006 (RAJASTHAN)

Tel No: 0141-4025431

Web Site: www.highstreetfilatex.in

E-mail: highstreet.filatex@gmail.com

CIN: L18101RJ1994PLC008386

Date: May 25, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001 (Maharashtra)

Sub: Outcome of Board Meeting held on Thursday, May 25, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the SEBI Listing Regulations").

Ref: High Street Filatex Limited, Scrip Code: 531301, Security ID: HIGHSTREE

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Thursday, May 25, 2023**, at registered office of the Company situated at B-17, IInd Floor, 22 Godam Industrial Area, Jaipur -302006 (Rajasthan) which **commenced at 12:00 P.M. and concluded at 02:30 P.M.** inter alia, approved the Audited Financial Results for the Quarter and Year ended on **March 31, 2023** along with the Statement of Assets & Liabilities of the Company as on that date and Cash Flow Statements for the year ended on March 31, 2023 and took on record Auditor's Report thereon, pursuant to Regulation 33 of the SEBI Listing Regulations (enclosed herewith as **Annexure-1**).

Further Declaration duly signed by Mrs. Aishwarya Sethia, Chief Financial Officer of the Company, that the Auditor's report is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023 is also enclosed. (Annexure-2)

Further, the extract of the Audited Financial Results would also be published in the newspapers in compliance with Regulation 47 of the SEBI Listing Regulations.

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company *will* open after 48 hours of declaration of Audited Financial Results for the Quarter and Year ended on **March 31, 2023** for the Directors and Key Management Personnel / Designated Persons and their immediate relatives / Connected Persons of the Company.

Kindly take the above on records.

Thanking You,
Yours Faithfully
For High Street Filatex Limited

For HIGH STREET FILATEX LTD.


COMPANY SECRETARY
Mansi Jain
Company Secretary
and Compliance Officer
ACS-55030

Encl: A/a

High Street Filatex Limited

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Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2023

PART - 1						
(Rs. in Lakhs, except per share data)						
S.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended 31.03.2023 Audited)	Preceding 3 months ended 31.12.2022 (Un-Audited)	Corresponding 3 months ended previous year 31.03.2022 Audited)	Year Ended 31.03.2023 (Audited)	Previous year ended 31.03.2022 (Audited)
1	Revenue					
	(a) Revenue from Operations(Gross)	0.00	0.00	7.59	0.00	22.91
2	Other Income	0.08	0.00	142.50	0.08	159.57
3	Total Income	0.08	0.00	150.09	0.08	182.48
4	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	18.82	0.00	9.00	18.82	42.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-18.82	0.00	-1.00	-18.82	-22.41
	(d) Employee benefits expense	0.60	0.85	2.42	4.80	6.17
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.20	0.00	0.00	0.20	6.31
	(g) Listing fee	0.00	0.00	0.00	3.00	3.00
	(h) Land & Building Tax	0.00	0.00	0.00	0.00	2.26
	(i) Reversal of Common Gst	0.00	0.00	0.00	0.00	0.00
	(j) Esi Demand	0.00	0.00	0.00	0.00	0.00
	(j) Bad debts	0.00	0.00	0.00	0.00	5.01
	(k) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.85	0.38	2.44	3.28	3.99
	Total Expenses	2.65	1.23	12.86	11.28	46.91
5	Profit / (Loss) before exceptional items and tax (3-4)	(2.57)	(1.23)	137.23	(11.20)	135.57
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	(2.57)	(1.23)	137.23	(11.20)	135.57
8	Tax expense 1) Current Tax 2) Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Net profit/loss after tax (7-8)	(2.57)	(1.23)	137.23	(11.20)	135.57
10	Other Comprehensive income/(Expense) for the period	0.00	0.00	0.00	0.00	0.00
	a.) Items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b.) Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	c.) Items not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	d.) Income tax relating to items not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income/(loss) for the period(9+10)	(2.57)	(1.23)	137.23	(11.20)	135.57
11	A. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	64.70	64.70	64.70	64.70	64.70
12	Reserves excluding Revaluation Reserves as per Balance Sheet				(207.78)	(196.58)
13	(I) Earnings Per Share (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.40)	(0.19)	21.21	(1.73)	20.95
	(b) Diluted	(0.40)	(0.19)	21.21	(1.73)	20.95
	See accompanying note to the Financial Results					

Notes:-

1). The above results have been reviewed and recommended by the Audit Committee in its meeting held on **May 25, 2023**. The same have been approved and taken on record by the Board of Directors of the Company in its meeting held on **May 25, 2023**. The Statutory Auditor of the company has expressed an un-modified opinion on these financial results.

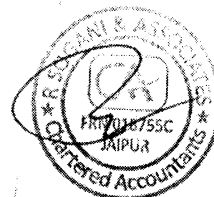
2). These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

3). Previous year/period figures have been recasted and regrouped wherever necessary.

For High Street Filatex Ltd.

Shagwan S

Director



4) The Chief Financial Officer and Whole-time Director of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

5) No investor complaint were received during the quarter ended on March 31, 2023 nor any pending as on April 01, 2023.

For High Street Filatex Ltd

For High Street Filatex Ltd.

Bhagwan Singh

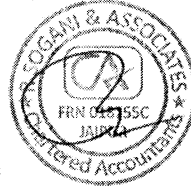
Bhagwan Singh
Whole-time Director

DIN: 02305246

Place: Jaipur

Date: May 25, 2023

Director



High Street Filatex Limited

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SEGMENTAL INFORMATION for the Quarter and Year Ended March 31, 2023

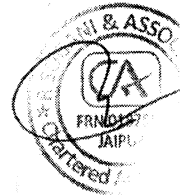
Particulars	Rs. in lakhs				
	Quarter Ended			Year ended	
	3 months ended <u>31.03.2023</u> (Audited)	Preceding 3 months ended <u>31.12.2022</u> (Un-Audited)	Corresponding 3 months ended previous year <u>31.03.2022</u> (Audited)	Year ended <u>31.03.2023</u> (Audited)	Previous year ended <u>31.03.2022</u> (Audited)
1) Segment Revenue					
(a) Manufacturing/Trading/Jobwork of Socks	0.00	0.00	7.59	0.00	22.91
(b) Trading of Yarn	0.00	0.00	0.00	0.00	0.00
(c) Trading of commodity	0.00	0.00	0.00	0.00	0.00
(d) Income from other sources	0.08	0.00	142.50	0.08	159.57
TOTAL	0.08	0.00	150.09	0.08	182.48
Less: Intersegment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/ Income from Operation	0.08	0.00	150.09	0.08	182.48
2) Segment Wise result (Before Interest & tax)					
(a) Manufacturing/Trading/Jobwork of Socks	(2.65)	(1.23)	(5.27)	(11.28)	(24.00)
(b) Trading of Yarn	0.00	0.00	0.00	0.00	0.00
(c) Trading of commodity	0.00	0.00	0.00	0.00	0.00
(d) Income from other sources	0.08	0.00	142.50	0.08	159.57
TOTAL	(2.57)	(1.23)	137.23	(11.20)	135.57
Less: Interest paid	0.00	0.00	0.00	0.00	0.00
Less: Unallocable charges/expenditure	0.00	0.00	0.00	0.00	0.00
Total Profit Before tax	(2.57)	(1.23)	137.23	(11.20)	135.57
3) Segment Assets					
Manufacturing/Trading/Jobwork of Socks	48.99	31.15	34.29	48.99	34.29
b) Trading of yarn	0.00	0.00	0.00	0.00	0.00
c) Trading of Dhaniya	0.00	0.00	0.00	0.00	0.00
d) Others	0.00	0.00	0.00	0.00	0.00
TOTAL SEGMENT ASSETS	48.99	31.15	34.29	48.99	34.29
4) Segment Liabilities					
Manufacturing/Trading/Jobwork of Socks	32.95	4.77	7.05	32.95	7.05
b) Trading of yarn	0.00	0.00	0.00	0.00	0.00
c) Trading of Dhaniya	23.12	23.12	23.12	23.12	23.12
d) Others	0.00	7.78	0.00	0.00	0.00
e) Redeemable Pref. share	136.00	136.00	136.00	136.00	136.00
TOTAL SEGMENT LIABILITIES	192.07	171.67	166.17	192.07	166.17

For High Street Filatex Ltd
For High Street Filatex Ltd.

Bhagwan Singh

Bhagwan Singh
Whole-time Director
DIN: 02305246

Director



Place: Jaipur
Date: May 25, 2023

High Street Filatex Limited

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Statement of Assets and Liabilities as at March 31, 2023

ASSETS	As at March 31, 2023 Audited	As at March 31, 2022 Audited
(1) Non-current Assets		
(a) Property, Plant and Equipment	0.40	0.00
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Others	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Other non-current assets	0.00	0.00
(2) Current assets		
(a) Inventories	41.23	22.41
(b) Financial assets		
(i) Trade Receivables	0.65	0.65
(ii) Cash and cash equivalents	1.59	6.38
(iii) Others	0.00	0.00
(c) Current tax assets (Net)	0.00	0.00
(d) Other current assets	5.12	4.86
Total Assets	48.99	34.30
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	64.70	64.70
(b) Other equity	(207.78)	(196.58)
(2) Liabilities		
(A) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	136.00	136.00
(ii) Other financial liabilities	0.00	0.00
(b) Deferred Tax Liabilities (Net)	0.00	0.00
(c) Other non-current liabilities	0.00	0.00
(B) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7.38	0.00
(ii)a Trade Payables-MSME	22.64	5.05
(ii)b Trade Payable- Others	23.38	23.50
(iii) Other financial liabilities	2.67	1.63
(b) Other current liabilities	0.00	0.00
Total Equity and Liabilities	48.99	34.30

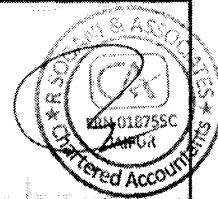
For High Street Filatex Ltd
 For High Street Filatex Ltd

Bhagwan Singh

Bhagwan Singh
 Whole-time Director
 DIN: 02305246

Director

Place: Jaipur
 Date: May 25, 2023



High Street Filatex Limited

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rs. In Lacs)

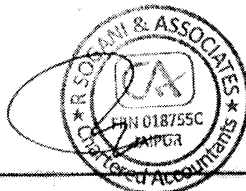
	PARTICULARS	As at March 31, 2023 (Current Year Ended) Audited	As at March 31, 2022 (Corresponding Year End) Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net profit before tax and extra ordinary items	(11.20)	135.57
	Adjustments for :		
	Depreciation	0.20	6.31
	Prior years adjustment		0.00
	Profit/ Loss on sale of fixed Assets / or from Investment etc	0.00	(142.42)
	Interest & other income on investments	0.00	0.00
	Interest	0.00	0.00
	Operating profit before working capital changes	(11.00)	(0.54)
	Adjustments for :		
	Trade and other Receivables	0.00	1.81
	Other Current Assets	(0.26)	7.07
	Inventories	(18.82)	(22.41)
	Trade Payables	17.47	(13.43)
	Other Financial Liabilities	0.74	0.41
	Other Current Liabilities	0.00	0.00
	Long term loan/Advances Written back	0.00	0.00
	Cash generated from operations	(11.87)	(27.10)
	Interest paid	0.00	0.00
	Direct taxes paid	0.00	0.00
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(11.87)	(27.10)
	Extraordinary items-Deferred Revenue Expenses	0.00	0.00
	Net Cash from operating activities (A)	(11.87)	(27.10)
B.	CASH FROM INVESTING ACTIVITIES:		
	Purchase of fixed assets	(0.60)	171.00
	Sales of fixed assets	0.00	0.00
	Acquisitions of Companies (As per Annexure)	0.00	0.00
	Purchases of Investments	0.00	0.00
	Loans/Deposits Received back/ Loans given	0.00	2.99
	Sales of Investments	0.00	0.00
	Interest received and other income	0.00	0.00
	Dividend received	0.00	0.00
	Net cash used in investing activities (B)	(0.60)	174.99
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital	0.00	0.00
	Proceeds from long term borrowings	7.68	(142.00)
	Repayment of long term loans	0.00	0.00
	Dividends paid	0.00	0.00
	Preliminary Expenses	0.00	0.00
	Net cash used in financing activities (C)	7.68	(142.00)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(4.79)	5.89
	Cash and Cash Equivalents as at the beginning of the period	6.38	0.48
	Cash and Cash equivalents as at the end of the period	1.59	6.38

For High Street Filatex Ltd
 For High Street Filatex Ltd,

Bhagwan Singh

Bhagwan Singh
 Whole-time Director
 DIN: 02305246

Director



Place: Jaipur
 Date: May 25, 2023



R Sogani & Associates
Chartered Accountants

"Shree Dham"
R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com
Website: www.soganiprofessionals.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
High Street Filatex Limited

Report on the Audit of the Financial Results

Opinion

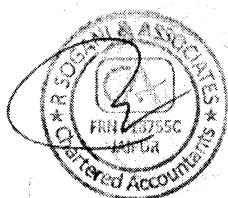
We have audited the accompanying statement of High Street Filatex Limited ("the Company") for the quarter and year ended March 31, 2023, attached herewith, being submitted by the company pursuant to the Requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements:

- i. is presented in accordance with the requirements of the listing regulations in this regard
- ii. give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2023, the Loss, Total Comprehensive Income its cash flows for the quarter and year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics



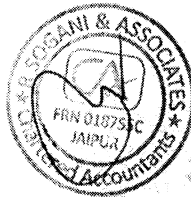


issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible the preparation and presentation of statements that give a true and fair view of the net profit and other comprehensive income of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (IND AS) specified under Section 133 of the Act read with the relevant rule there under and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the statements, management is responsible for assessing the Company's ability to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.





R Sogani & Associates
Chartered Accountants

"Shree Dham"
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E-mail: rsa@soganiprofessionals.com
Website: www.soganiprofessionals.com

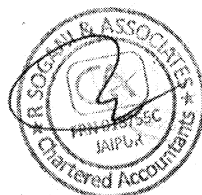
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

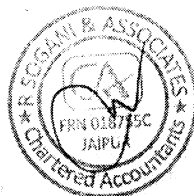




- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.






R Sogani & Associates
Chartered Accountants

"Shree Dham"
R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com
Website: www.soganiprofessionals.com

Other Matter

The accompanying statements includes the result for the quarter ended March 31, 2023 being the balance figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to date figures to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For R Sogani & Associates
Chartered Accountants
FRN No. 018755C


(Bharat Sonkhya)
Partner



Membership No.: 403023

Place: Jaipur

Date: 25th May 2023

UDIN: 23403023BGSXCO3908

High Street Filatex Limited

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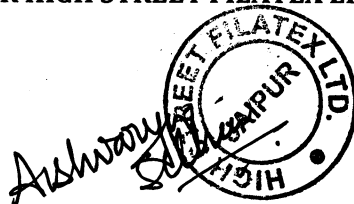
Tel No: 0141-4025431

Web Site: www.highstreetfilatex.inE-mail: highstreet.filatex@gmail.com**CIN: L18101RJ1994PLC008386****Date: May 25, 2023****To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001(MAHARASHTRA)****Sub: Declaration Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").****Ref: High Street Filatex Limited, Scrip Code: 531301, Security ID: HIGHSTREE****Declaration****Dear Sir/ Ma'am,**

I, **Aishwarya Sethia**, Chief Financial Officer of High Street Filatex Limited (CIN: L18101RJ1994PLC008386) having its Registered office at B-17, IInd Floor, 22 Godam Industrial Area, Jaipur-302006 (Rajasthan), hereby declare that, the Statutory Auditors of the Company, M/s R Sogani & Associates (FRN: 018755C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended on March 31, 2023.

This Declaration is given in compliance to Regulation 33(3)(d) of the Listing Regulations as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to take the same on record.

**Thanking You,
Yours Sincerely,****FOR HIGH STREET FILATEX LIMITED****AISHWARYA SETHIA
CHIEF FINANCIAL OFFICER**