

High Street Filatex Limited

REGD OFFICE: B-17, IIND FLOOR, 22 GODAM INDUSTRIAL AREA, JAIPUR-302006, INDIA
Tel No: 0141-4025431

Web Site: www.highstreetfilatex.in

E-mail: highstreet.filatex@gmail.com

CIN: L18101RJ1994PLC008386

Script for 28th AGM of High Street Filatex Limited

**September 23, 2022
02:00 P.M.**

CONFIDENTIAL

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Vibhor Kumawat (welcome and introduction part)

Hello!

I, Vibhor Kumawat, Company Secretary and Compliance officer of the Company wish a very good afternoon to all of you.

I welcome all the Directors, Auditors, Scrutinizer, invitees and Shareholders at the 28th Annual General Meeting of High Street Filatex Limited.

Pursuant to the circulars issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India, and in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is being conducted through video conferencing or other audio visual means i.e. without the physical presence of the Members.

Before proceeding further let me introduce the Board members and Invitees attending this meeting.

Vibhor Kumawat

Good afternoon! Bhagwan Sir	Mr. Bhagwan Singh, is Chairman and Whole time Director of the Company, and he is attending the AGM from Jaipur.
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Vibhor Kumawat

Good afternoon! Aishwarya Ma'am	Mrs. Aishwarya Sethia, is Director and CFO of the Company, and she is attending the AGM from Jaipur.
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Vibhor Kumawat

Good afternoon! Devendra Sir	Mr. Devendra Kumar Palod, is Independent Director and Chairman of Stakeholders Relationship Committee of the Company, he is attending the AGM from Jaipur.
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Vibhor Kumawat

Good afternoon! Raj Deep Sir	Mr. Raj Deep Ghiya, is Independent Director and Chairman of Audit Committee of the Company, he is attending the AGM from Bengaluru.
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Vibhor Kumawat

Good afternoon! Rajneesh Sir	Mr. Rajneesh Chindalia, is Independent Director and Chairman of Nomination and Remuneration Committee of the Company, he is attending the AGM from Bengaluru.
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Vibhor Kumawat

Good afternoon! Manoj Sir	Mr. Manoj Maheshwari, He is Partner and Representative of M/S V.M. & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer of this meeting, he is attending the AGM from Jaipur.
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Vibhor Kumawat

Good afternoon! Harleen Ma'am	Mrs. Harleen Kaur, She is Authorised Representative on behalf of M/s R Sogani & Associates (Statutory Auditor), she is attending the AGM from Jaipur.
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Vibhor Kumawat

Good afternoon! Padmini Ma'am	Mrs. Padmini Palod, is Chartered Accountant, and Internal Auditor of the Company, she is attending the AGM from Jaipur.
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Vibhor Kumawat

Now I handover the proceedings to Mr. Bhagwan Singh the Chairman of the Company.

Bhagwan Singh

I am Bhagwan Singh, Chairman and whole time Director of the Company.

A very warm good afternoon to all the Directors, Key Managerial Personnel, Auditors, Secretarial Auditor, Scrutinizer and Shareholders, we hope you all are doing well and safe, and I welcome you in the 28th Annual General Meeting of the High Street Filatex Limited through VC.

We have the requisite quorum present through Video Conferencing to initiate the **proceedings** of this meeting.

Participation of members through video conference is being reckoned for the purpose of quorum as per the **circulars** issued by MCA and Section 103 of the Companies Act, 2013.

Secretarial auditor, Statutory auditor and Internal Auditor is present. THANKS FOR JOINING.

The quorum being present, I call **this** meeting to order.

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Now I request Vibhor Kumawat, Company Secretary and Compliance Officer of the Company, to provide general instructions to the members regarding participation in **this** meeting.

Vibhor Kumawat

Thank You Sir,

This year also the AGM is being conducted through Video Conferencing.

The public notice informing that, the 28th AGM of the Company shall be held through VC /OAVM has been published in both Hindi and English newspaper including the details that the notice of the AGM along with the annual report for the financial year ended March 31, 2022 shall be sent to the members, only in electronic mode on their registered email addresses only.

In the said notice, the Company had also provided the manner in which the members who have not registered their email address can register the same.

A facility to all the members whose email addresses were not registered was provided, to register the same for receiving the AGM notice, the annual report and login credentials for participating and voting at the AGM.

The notice of the AGM along with the annual report for the financial year ended March 31, 2022 was sent to the members on their registered email address on **August 26, 2022**.

The Company had published another notice by way of advertisement in the English newspapers on August 28, 2022 and in Hindi on August 29, 2022 providing information relating to the AGM, the remote e-voting, book closure and participation in AGM through video conferencing.

The notice of the AGM along with the Annual Report has been uploaded on the website of the Company and the website of the BSE Limited. The company has indeed made all required measures and put its best efforts to enable the members to participate in this AGM through video Conference and Other Audio-Visual Means. Now, I will take you through certain points regarding the participation and voting at this meeting:-

1. Shareholders are provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Process of joining the meeting is already mentioned in the Notice of 28th AGM.
2. Shareholders were encouraged to join the Meeting through Laptops / I-Pads for better experience.
3. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

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4. Further, the host has already muted and put the video off, of all the shareholders attending the meeting by default, but the shareholders who have registered themselves as speaker, their mic and video will be enabled during question answer session. Upon commencement of the Questions answer session of the Shareholders, the Chairman will announce one by one the name of the Shareholders who have registered to speak at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. If such Shareholder is not able to join through video for any reason then that member can join through the audio mode. The Shareholders are advised to use headphones for Clear Audio and switch off other background applications. If there is any connectivity issue from speaker shareholder's end, we will request the next speaker shareholder to join the meeting and he/she can join later. We would request a speaker shareholder to kindly limit their speech to 3 minutes.
5. Attendees can post their queries, if any; in the Question Answer box available on the right-hand Corner along with their Name, Folio Number/DP - Client ID and E-Mail ID. The answer for the same shall be provided to them through email post AGM.
6. In view of MCA circulars the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the body corporate is entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting.
7. I would like to inform you that the company has provided its members with the facility to cast their votes electronically through remote e-voting facility provided by CDSL on all the resolutions set out in the notice of 28th AGM. The e-voting facility started on **September 19, 2022 at 10:00 A.M. and ended on September 22, 2022 at 5:00 p.m.** For the members who have not casted their vote yet and who are participating in this meeting have an opportunity to cast their votes during this meeting.
8. During this AGM, if the members face any technical issues they may contact the help line no. mentioned in the notice of the AGM.
9. The registered office of the company i.e. B-17, IInd Floor 22 Godam Industrial Area Jaipur-3020 06 is considered as deemed venue for this AGM and proceedings of the AGM shall be deemed to be made here.
10. The members are provided with an opportunity to inspect all documents referred to in the notice and the Statutory Registers as required to maintain under the Companies Act, 2013, members seeking to inspect the same can send their request from their registered mail ids to the company at its email ID, i.e. highstreet.filatex@gmail.com

Now I request Mr. Bhagwan Singh, Chairman and Whole time Director of the Company to take the proceedings further.

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Bhagwan Singh

Thank you Vibhor

It gives me great pleasure to welcome you to the 28th **Annual** General Meeting of High Street Filatex Limited. On behalf of the Board of Directors, I want to thank you for taking the time to join us today.

The Annual report for the Financial Year 2021-22 along with the Directors' Report, Auditors Report and Management Discussion & Analysis Report along with the Notice of 28th AGM have already been shared with those members who have registered their email Ids with the Company and DP.

With the permission of all the directors and members, I take the same as read.

Now let me brief you on Business and Financial Performance

Dear Shareholders

The Company's Accounts for the Financial Year ended March 31, 2022 have already been shared with you.

During the year under review, total revenue of the Company was Rs. 182 lacs as compared to Rs. 1.58 lacs in the previous year.

Dear Shareholders,

In Financial year 2021-22 Company redeemed preference shares of Rs. 142 lakhs out of profits, due to which liability on the Company have decreased.

Dear Shareholders,

Report given by the Auditors on the financial statements of the Company is forming part of the Annual Report as already shared with you is free from qualification, reservation, adverse remark or disclaimer.

Dear Shareholders,

The Secretarial Audit Report for the financial year ended 31st March, **2022** under Companies Act, 2013 read with rules made there under in Form MR-3 was obtained from M/s V. M. & Associates, Company Secretaries, Jaipur.

The Secretarial Audit Report was self-explanatory and states that the Company complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except that in one instance, financial results were not published in English Newspaper within the time

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period as prescribed under Regulation 47 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Further for the above observation the management responded that they have given the said financial results on August 12, 2021 to publish, and accordingly financial results in Hindi Newspaper were published in the prescribed time limit that is by August 13, 2021 and for the financial results in English Newspaper we received email from Ad Agency that due to technical fault the said results did not publish in the English Newspaper and then the same was published on the August 14, 2021.

Dear Shareholders,

Management is planning to establish new project with the object of attainment of better future & growth. Consequent to such establishment, innovative knitting products will be developed and launched and wide new range of socks for all type of age groups, wrist bands and headbands will be produced, but COVID-19 has impacted on the business of the Company for long term and this cannot be ascertained how long this impact continues on the business, but for the betterment board has taken all the precautionary प्री-कोशरी measures to keep the business stable and sustainable.

The Company is determined to follow all the SOPs as issued by the Central/State Government and other statutory bodies. Since year 2020 Company is following the measures of social distancing, sanitizing the place of work, and making such adjustment by which all the works could be done digitally.

We now take up the resolutions as set forth in the notice. Following are the businesses to be transacted:-

Item no. 1-Adoption of Financial Statements

Item no. 2- Appointment of Director Liable to retire by rotation

Now I handover to **Mr. Kumawat** to take up the proceedings of the AGM further.

Vibhor Kumawat

Thank you Sir.....

Dear Members, the members who have not voted earlier and present in the meeting can vote on the aforesaid resolution.

As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not applicable.

Further, Company has given opportunity to the shareholders of the Company to register themselves as speaker shareholder, but no such request has been received.

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Dear Shareholders moving further I would like to inform you that in compliance with the SEBI circulars on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination dated November 03, 2021, on behalf of the Company RTA have sent the letters with printed requisite forms viz. ISR-1, ISR-2, ISR-3, ISR-4, SH-13 and SH-14 to the shareholders of the Company, whose details are not updated with the RTA. Accordingly if you have not responded to the same then you are requested to revert as soon as possible with required documents and form.

Moving further I would like to inform you that Mr. Manoj Maheshwari, practicing Company Secretary and partner M/s V M & Associates has been appointed by the board as scrutinizer, to supervise the e-voting process in a transparent manner and issue a report.

The results for remote e-voting and e-voting during AGM will be declared within 2 working day of conclusion of the meeting. The results declared along with the report of the Scrutinizer shall also be submitted to the stock exchange and will also be placed on the website of the company.

Over to Bhagwan Sir...

Bhagwan Singh

I thank all the shareholders, directors and Invitees for attending the meeting through video conference, in last two years and this year also this means of holding AGM have evolved इवोल्व्ड and accepted by majority of peoples and it is taking the place of physical meeting.

I now request Mr. Vibhor Kumawat to go further.

Vibhor Kumawat

I would like to thanks to the Chairman and thank all of you for attending the AGM.

Have a great day ahead.

Now I request a shareholder to extend vote of thanks.

Raj Kumar Sethia

I, Raj Kumar Sethia, shareholder of the company thanks to all the Directors and shareholders present for holding the virtual meeting.

I wish Company will grow more and give us better benefits in the future.

Thank you!

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Bhagwan Singh

We hope, we have given sufficient time to vote during the meeting.

With your consent, I and other members of the Board, would like to leave the meeting and wish you to stay safe and healthy.

We look forward to see you all in the next annual general meeting.

Now I declare the meeting concluded.

Thank you very much.

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