

High Street Filatex Limited

REGD OFFICE: B-17, IIND FLOOR, 22 GODAM INDUSTRIAL AREA, JAIPUR-302006, INDIA
Tel No: 0141-4025431

Web Site: www.highstreetfilatex.in

E-mail: highstreet.filatex@gmail.com

CIN: L18101RJ1994PLC008386

Script for 29th AGM of High Street Filatex Limited

**September 22, 2023
12:30 P.M.**

CONFIDENTIAL

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Mansi Jain (welcome and introduction part)

Hello!

I, Mansi Jain, Company Secretary and Compliance officer of the Company wish a very good afternoon to all of you.

I welcome all the Directors, Auditors, Scrutinizer, invitees and Shareholders at the 29th Annual General Meeting of High Street Filatex Limited.

Pursuant to the circulars issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India, and in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this AGM is being conducted through video conferencing or other audio-visual means i.e. without the physical presence of the Members.

Before we start the proceedings of this AGM, I would like to give you an overview of the process to participate in this meeting through VC. The facility of joining this AGM through VC is made available for the members on first come, first serve basis. All members who have joined this meeting are by default, placed on mute mode by the host to avoid any disturbance arising from background noise and ensure smooth and seamless conduct of the meeting.

Now let me introduce the Board members and Invitees attending this meeting.

Mansi Jain

Good afternoon! Bhagwan Sir	Mr. Bhagwan Singh, is Chairman and Whole time Director of the Company, and he is attending the AGM from Jaipur.
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Mansi Jain

Good afternoon! Aishwarya Ma'am	Mrs. Aishwarya Sethia, is Director and CFO of the Company, and she is attending the AGM from Jaipur.
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Mansi Jain

Good afternoon! Devendra Sir	Mr. Devendra Kumar Palod, is Independent Director and Chairman of Stakeholders Relationship Committee of the Company, he is attending the AGM from Jaipur.
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Mansi Jain

Good afternoon! Raj Deep Sir	Mr. Raj Deep Ghiya, is Independent Director and Chairman of Audit Committee of the Company, he is attending the AGM from Bengaluru.
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Mansi Jain

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Good afternoon!
Rajneesh Sir

Mr. Rajneesh Chindalia, is Independent Director and Chairman of Nomination and Remuneration Committee of the Company, he is attending the AGM from **Bengaluru**.

Mansi Jain

Good afternoon!
Manoj Sir

Mr. Manoj Maheshwari,
He is Partner and Representative of M/s V.M. & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer of this meeting, he is attending the AGM from Jaipur.

Mansi Jain

Good afternoon!
Bharat Sir

Mr. Bharat Sonkhiya,
He is Authorised Representative on behalf of M/s R Sogani & Associates (Statutory Auditor), he is attending the AGM from Jaipur.

Mansi Jain

Good afternoon!
Padmini Ma'am

Mrs. Padmini Palod, is Chartered Accountant, and Internal Auditor of the Company, she is attending the AGM from Jaipur.

Now I handover the proceedings to Mr. Bhagwan Singh the Chairman of the Company.

Bhagwan Singh

I am Bhagwan Singh, Chairman and whole time Director of the Company.

A very warm good afternoon to all the Directors, Key Managerial Personnel, Auditors, Secretarial Auditor, Scrutinizer and Shareholders, we hope you all are doing well and safe, and I welcome you in the 29th Annual General Meeting of the High Street Filatex Limited through VC.

Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

Mrs. Mansi, please let me know if the requisite quorum is present.

MANSI JAIN

Yes Sir, we have requisite quorum present.

BHAGWAN SINGH

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Thanks Mrs. Mansi for your confirmation.

Dear All,

We have the requisite quorum present through Video Conferencing to initiate the proceedings of this meeting. The quorum being present, I call this meeting to order.

I thank all the auditors, invitees, shareholders for joining the meeting.

Now I request Mrs. Mansi Jain, Company Secretary and Compliance Officer of the Company, to provide general instructions to the members regarding participation in this meeting.

Mansi Jain

Thank You Sir,

Moving further, I would like to inform that this year also the AGM is being conducted through Video Conferencing.

The public notice informing that, the 29th AGM of the Company shall be held through video conferencing or other audio-visual means has been published in both Hindi and English newspaper including the details that the notice of the AGM along with the annual report for the financial year ended March 31, 2023 shall be sent to the members, only in electronic mode on their registered email addresses only.

In the said notice, the Company had also provided the manner in which the members who have not registered their email address can register the same.

A facility to all the members whose email addresses were not registered was provided, to register the same for receiving the AGM notice, the annual report and login credentials for participating and voting at the AGM.

The notice of the AGM along with the annual report for the financial year ended March 31, 2023 was sent to the members on their registered email address on **August 28, 2023**.

The Company had published another notice by way of advertisement in the English and in Hindi newspapers on August 29, 2023 providing information relating to the AGM, the remote e-voting, book closure and participation in AGM through video conferencing.

The notice of the AGM along with the Annual Report has been uploaded on the website of the Company and the website of the BSE Limited. The company has indeed made all required measures and put its best efforts to enable the members to participate in this AGM through video Conference and Other Audio-Visual Means. Now, I will take you through certain points regarding the participation and voting at this meeting: -

1. Shareholders are provided with a facility to attend the AGM through video conferencing or other audio-visual means through the CDSL e-Voting system. Process of joining the meeting is already mentioned in the Notice of 29th AGM.

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2. Shareholders were encouraged to join the Meeting through Laptops / I-Pads for better experience.
3. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
4. Further, the host has already muted and put the video off, of all the shareholders attending the meeting by default, but the shareholders who have registered themselves as speaker, their mic and video will be enabled during question answer session. Upon commencement of the Questions answer session of the Shareholders, the Company Secretary will announce one by one the name of the Shareholders who have registered to speak at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. If such Shareholder is not able to join through video for any reason then that member can join through the audio mode. The Shareholders are advised to use headphones for Clear Audio and switch off other background applications. If there is any connectivity issue from speaker shareholder's end, we will request the next speaker shareholder to join the meeting and he/she can join later. We would request a speaker shareholder to kindly limit their speech to 3 minutes.
5. Attendees can post their queries, if any; in the Question Answer box available on the right-hand Corner along with their Name, Folio Number/DP - Client ID and E-Mail ID. The answer for the same shall be provided to them through email, post AGM.
6. In view of MCA circulars the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the body corporate is entitled to appoint authorized representatives to attend the AGM through video conferencing or other audio-visual means and participate and cast their votes through e-voting.
7. I would like to inform you that the company has provided its members with the facility to cast their votes electronically through remote e-voting facility provided by CDSL on all the resolutions set out in the notice of 29th AGM. The e-voting facility started on **September 19, 2023 at 10:00 A.M. and ended on September 21, 2023 at 5:00 p.m.** For the members who have not casted their vote yet and who are participating in this meeting have an opportunity to cast their votes during this meeting.
8. During this AGM, if the members face any technical issues they may contact the help line no. mentioned in the notice of the AGM.
9. The registered office of the company i.e. B-17, IInd Floor 22 Godam Industrial Area Jaipur-302006 is considered as deemed venue for this AGM and proceedings of the AGM shall be deemed to be made here.
10. The members are provided with an opportunity to inspect all documents referred to in the notice and the Statutory Registers as required to maintain under the Companies Act, 2013, members seeking to inspect the same can send their request from their registered mail ids to the company at its email ID, i.e. highstreet.filatex@gmail.com.

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Now I request Mr. Bhagwan Singh, Chairman and Whole time Director of the Company to take the proceedings further.

Bhagwan Singh

Thank you Mrs. Mansi

It gives me great pleasure to welcome you all to the 29th **Annual** General Meeting of High Street Filatex Limited. On behalf of the Board of Directors, I want to thank you all for taking the time to join us today.

The Annual report for the Financial Year 2022-23 along with the Directors' Report, Auditors Report and Management Discussion & Analysis Report along with the Notice of 29th AGM have already been shared with those members who have registered their email Ids with the Company and DP.

With the permission of all the directors and members, I take the same as read.

Now let me brief you on Business and Financial Performance

Dear Shareholders

The Company's Accounts for the Financial Year ended March 31, 2023 have already been shared with you.

During the year under review, total revenue of the Company was Nil as compared to Rs. 22,91,298/- in the previous year.

From last few years instead of manufacturing, the Company traded in socks and all the revenue from operation generated last year is from the same.

The Company has not decided to enter into new field. It is exploring various business opportunities but nothing concrete has been derived. Barring unforeseen circumstances directors hope to find some concrete business opportunity to expand the business of the Company.

During the year under review Company earned a loss of Rs. 11,19,736 from the operations and other activities etc., and to achieve more positive results the Directors are putting in their best efforts to improve the performance of the Company

The management is trying its best to bring the Company in a better position by next year.

In spite of the above, the Company has not lost its hope to get a financial partner and our assiduous efforts continue for the same. The Company is looking for a strong future ahead and targeting the significant growth in the next year. Its future aim is to improve its financial position.

Dear Shareholders,

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Report given by the Auditors on the financial statements of the Company is forming part of the Annual Report as already shared with you and is free from qualification, reservation, adverse remark or disclaimer.

The Secretarial Audit Report for the financial year ended 31st March, **2023** under Companies Act, 2013 read with rules made there under in Form MR-3 was obtained from M/s V. M. & Associates, Company Secretaries, Jaipur.

The Secretarial Audit Report was self-explanatory and states that the Company complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except that :

1. The Compliance Certificate pursuant to Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 submitted by the Company to BSE on April 12, 2022 is signed by the Chairman and Whole Time Director of the Company instead of the Compliance Officer of the Company as prescribed under the said regulation;
2. The Company has filed the SDD Compliance Certificate with BSE Limited for the quarter ended September, 2022 after the due date specified in BSE Circular No. 20221028-15 dated October 28, 2022;

Further for the above observation the management responded that

1. The Compliance Certificate signed by the Chairman and Whole Time Director of the Company has been done inadvertently and will be taken due care in future.
2. Due to resignation tendered by the Company Secretary and Compliance officer of the company w.e.f. 01st November, 2022, there has been delay in filing the SDD Compliance Certificate with BSE Limited for the quarter ended September 2022 and the same has been filed after the due date.

Now I handover to **Mrs. Mansi** to take up the resolutions as set forth in the notice.

Mansi Jain

Dear Shareholders, as the Notice and explanatory statement is already circulated to all the members, the objectives and implications of the resolutions are set out in the said Notice and proposed to be passed in the Annual General Meeting, as under:

Item no. 1-Adoption of Financial Statements

Members are hereby informed that the Ordinary Resolution as per Item No. 1 of the Notice was pertaining to adoption of the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon. Further it is to be informed that the same has been circulated to all the members of the Company for their perusal and taken as read.

Item no. 2- Appointment of Director Liable to retire by rotation

The members are hereby informed that the Ordinary Resolution as per Item No. 2 of the Notice was pertaining to appointment of Director liable to retire by rotation, further the

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Nomination and Remuneration Committee and Board of Directors in their respective meetings had approved and recommended the appointment of Mr. Bhagwan Singh (DIN: 02305246), Director, who is liable to retire by rotation, and being eligible offered himself for re-appointment.

Item no. 3 –Increase in the Borrowing power of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013

The members are hereby informed that the Special Resolution as per Item No. 3 of the Notice was pertaining to increase in the Borrowing power of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013 for an amount not exceeding Rs. 50,00,000/- (Rupees Fifty Lakhs Only) , to meet the working capital and long-term funding requirements of the Company.

Item No. 4: Authorization to create Charge and/or Mortgages on the Assets of the Company under section 180(1)(a) of the Companies Act, 2013

The members are hereby informed that it is necessary for the Company to authorize the Board by passing a special resolution as per Item No. 4 under Section 180(1)(a) of the Companies Act, 2013, for creation of the said mortgage or charge or hypothecation for an amount not exceeding Rs. 50,00,000/- (Rupees Fifty Lakhs Only).

Now I am taking up the proceedings of the AGM further.

Dear Members if you have not voted earlier and present in the meeting can vote on the aforesaid resolution.

As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not applicable.

Further, company has given opportunity to the shareholders of the Company to register themselves as speaker shareholder, Company have received request for the same. As already requested above please limit your speech to 3 minutes.

We have received request from one shareholder.

Coordinator of the AGM, You may allow Mr. Hitesh A Solanki now...

Dear Shareholder,

The queries received during the AGM and on email will be responded through email post AGM in due course.

Thank you.

Moving further I would like to inform you that Mr. Manoj Maheshwari, Practicing Company Secretary and partner of M/s V. M. & Associates has been appointed by the Board of directors as the scrutinizer to supervise the e-voting process in a fair and transparent manner and issue a report.

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The results for remote e-voting and e-voting during AGM will be declared within 2 working day of conclusion of the meeting. The results declared along with the report of the Scrutinizer shall also be submitted to the stock exchange and will also be placed on the website of the company and website of CDSL.

Over to Bhagwan Sir....

Bhagwan Singh

It was a pleasure to meet all of you through video conferencing today. I would like to thank our members, directors, auditors, and other stakeholders for their continued support during these challenging times and for their cooperation and confidence towards the Company and participations at AGM. We look forward to seeing you all in the next annual general meeting.

I now request Mrs. Mansi to go further.

Mansi Jain

I would like to thanks to the Chairman and thank all of you for attending the AGM.

Have a great day ahead.

Now I request Chairman to extend vote of thanks.

Bhagwan Singh

We hope, we have given sufficient time to vote during the meeting.

I wish Company grow more and give better benefits in the future.

With your consent, I and other members of the Board, would like to leave the meeting and wish you to stay safe and healthy.

We look forward to see you all in the next annual general meeting.

Now I declare the meeting concluded.

Thank you very much.